



REGD. OFFICE & WORKS: Plot No. 2, G.I.D.C. Estate, Palej, Dist. Bharuch – 392 220, Gujarat, India.

Visit us on : www.steelcogujarat.com E-mail : sglbaroda@gmail.com CIN No.: 27110GJ1989PLC011748 ,

LEI No. 894500QXSPYLV4LU325 , GST No. 24AADCS0880L2Z7

14th November, 2024

BSE Limited

Corporate Relationship Department

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street

Mumbai – 400001

Scrip Code: 500399

Sub: Unaudited Standalone Financial Results for the Second Quarter and half year ended 30th September, 2024

We would like to inform that the Board of Directors at its meeting held on Thursday, November 14, 2024, inter alia, considered and approved the Unaudited Standalone Financial Results for the Second Quarter and half year ended September 30, 2024 as recommended by the Audit Committee and also took on record the 'Limited Review Report' issued by the Company's Statutory Auditors, M/s. M Sahu & Co. Chartered Accountants.

We enclose herewith copy of the Unaudited Financial Results for the Second Quarter and half year ended September 30, 2024 and the said Limited Review Report pursuant to Regulation 30, 33 & other regulations applicable, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR').

Corporate Office:

4th Floor, Marble Arch, Race Course Circle, Vadodara – 390 007, Gujarat. Phone : 0265-2965381

Delhi Office : 804, Nirmal Tower ,26 –Barakhamba Road , New Delhi -110001. Phone :-(M) + 91 7404651473



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As required under Regulation 47 (1) (b) of the extract of the Financial Results will be published in the newspapers in the format prescribed by SEBI. The Financial Results will also be available on the Company's website at <https://steelcogujarat.com/>

The Board Meeting commenced at 11:30 a.m. and concluded at 07:30 p.m.

We request you to take the above information on record.

Thanking you,
Yours faithfully,

For Steelco Gujarat Limited

Anoop
Kumar
Saxena

Digitally signed
by Anoop Kumar
Saxena
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ANOOP KUMAR SAXENA

(DIN: 10311727)

Managing Director

Corporate Office:

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Steelco Gujarat Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Steelco Gujarat Limited ("the Company") for the quarter ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.



- For M Sahu & Co**
Chartered Accountants
Firm Registration No: 130001W

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by ISSAC/OLIMPA SPPHSPHCR SAU-
DAF on 14/06/2025



Date: 14th November 2024.
Place: Vadodara

Steelco Gujarat Limited
CIN NO:L27110GJ1989PLC011748

Plot No.2, G.I.D.C. Estate, National Highway No.8, Palej - 392 220.

Unaudited Standalone Financial Results for Quarter and half Year Ended September 30,2024.

Website : www.steelcogujarat.com

(Rs. in Lakhs)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2024 (Unaudited)	30-Jun-2024 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2024 (Unaudited)	30-Sep-2023 (Unaudited)	31-Mar-2024 (Audited)
1	Income						
	(a) Revenue from operations	18.99	30.74	-	49.73		30.82
	(b) Other Income	44.69	25.81	172.20	70.50	325.80	332.96
	Total Revenue	63.68	56.55	172.20	120.23	325.80	363.78
2	Expenses						
	(a) Cost of materials consumed	18.73	21.31	-	40.03	-	26.47
	(b) Purchases of Traded Goods	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	65.91	(65.91)	-	-	-	-
	(d) Employee Benefit Expenses	62.54	62.79	0.17	125.33	0.25	-
	(e) Finance Cost	0.01	-	4.29	0.01	4.44	313.24
	(f) Depreciation and amortisation expense	102.24	98.92	-	201.15	-	332.04
	(g) Other expenses	141.31	257.61	47.36	398.92	56.95	138.15
	Total expenses	390.72	374.71	51.82	765.44	61.64	809.90
	Profit Before Tax and Extra Ordinary items	(327.05)	(318.16)	120.38	(645.21)	264.16	(446.12)
	Add: Exceptional item	-	-	40.14	-	40.14	16,986.97
3	Profit Before Tax	(327.05)	(318.16)	160.52	(645.21)	304.30	16,540.85
4	Tax Expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Income Tax of Earlier Year	-	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-	-
	Total expenses	-	-	-	-	-	-
5	Profit / (Loss) for the period	(327.05)	(318.16)	160.52	(645.21)	304.30	16,540.85
6	Other Comprehensive Income/(Loss)						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	-	-	-	-	-	-
	- Equity instruments through other comprehensive income	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	-	-	-	-	-	-
	- Equity instruments through other comprehensive income	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(327.05)	(318.16)	160.52	(645.21)	304.30	16,540.85
	Paid up Equity Share Capital (Face Value of Rs 1/- each)	49.66	49.66	4,256.18	49.66	4,256.18	49.66
	Earnings per equity share						
	(a) Basic	(6.59)	(6.41)	0.04	(12.99)	0.07	333.08
	(b) Diluted	(6.59)	(6.41)	0.04	(12.99)	0.07	333.08

For Steelco Gujarat Limited

Anoop Kumar
Saxena

Digitally signed by Anoop Kumar Saxena
Date: 2024.11.14 19:25:41 +05'30'

Place: Vadodara
Date:14/11/2024

(Anoop Kumar Saxena)
Managing Director
DIN: 10311727

Steelco Gujarat Limited CIN NO:L27110GJ1989PLC011748 Plot No.2, G.I.D.C. Estate, National Highway No.8, Palej - 392 220. Standalone Balance Sheet as on 30th September ,2024. (Rs. in Lakhs)			
Sr No.	Particulars	30-Sep-2024 (UnAudited)	31-Mar-2024 (Audited)
1)	<u>Non-current assets</u>		
	(a) Property, Plant and Equipment	13,575.73	13,639.82
	(b) Investment Property	9.93	10.33
	(c) Financial Assets		
	(i) Loans	30.47	33.17
	(d) Other non-current assets	37.45	46.92
	(e) Income Tax Assets	95.31	95.31
2)	<u>Current assets</u>		
	(a) Inventories	1,214.13	1,161.74
	(b) Financial Assets		
	(i) Trade receivables	332.33	364.86
	(ii) Cash and cash equivalents	9.06	6.67
	(iii) Loans	203.11	203.11
	(c) Other current assets	659.66	546.52
	Total Assets	16,167.17	16,108.47
	<u>EQUITY AND LIABILITIES</u>		
	<u>EQUITY</u>		
	(a) Equity Share capital	496.60	496.60
	(b) Other Equity	4,916.25	5,562.51
	Total	5,412.85	6,059.11
	<u>LIABILITIES</u>		
1)	<u>Non-current liabilities</u>		
	(a) Financial Liabilities		
	(i) Borrowings	8,116.78	8,213.58
2)	<u>Current liabilities</u>		
	(a) Financial Liabilities		
	(ii) Trade payables	2,022.63	1,221.36
	(b) Other current liabilities	176.79	172.63
	(c) Provisions	438.12	441.79
	Total	10,754.32	10,049.36
	Total Equity and Liabilities	16,167.17	16,108.47
Place: Vadodara Date:14/11/2024 For Steelco Gujarat Limited Anoop Kumar Saxena Digitally signed by Anoop Kumar Saxena Date: 2024.11.14 19:25:23 +05'30' Managing Director DIN: 10311727			

Steelco Gujarat Limited
CIN NO:L27110GJ1989PLC011748

Unaudited Cash Flow Statement for the half year ended Sep 30, 2024

(₹ in Lakhs)

Particulars	For the year ended 30th September 2024	For the year ended 30th September 2023
A. Cash Flow from Operating Activities :		
Net Profit before Tax	(645.21)	304.30
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation Expense	102.24	-
Exceptional Items	-	
Salary Paid		(286.18)
Other non-operating income (Incl Written - off)	-	
Interest Income	-	
Interest Expense	-	
Provision (Reversal) for doubtful debts	-	
Operating Profit before Working Capital changes	(542.97)	18.12
Movement in Working Capital :		
(Increase)/Decrease in Inventories	(52.39)	
(Increase)/Decrease in Trade Receivables	32.53	
(Increase)/Decrease in Other Assets	16.82	
Increase/(Decrease) in Trade Payable	801.27	(8.95)
Increase/(Decrease) in Other Current Liability	4.16	
Provisions	(3.67)	
Cash Generated from Operation	255.74	9.17
Direct Tax Paid (Net of Refunds)	-	-
Net Cash inflow from/ (outflow) from Operating activities (A)	255.74	9.17
B. Cash Flow from Investing Activities :		
Purchase of Property plant & Equipment	(159.26)	-
Loan Given to Subsidiary & Others Inter Corporate	-	-
Purchase of Investments	-	-
Repayment/Disbursement of Intercompany Loans	2.70	-
Interest received	-	-
Dividend received	-	-
Net Cash inflow from/ (outflow) from Investing Activities (B)	(156.56)	-
C. Cash Flow from Financing Activities :		
Proceeds / (Repayment) from Long Term Borrowings (Net)	(96.80)	8,571.92
Repayment of long term/short term borrowings	-	(8,573.27)
Interest paid	-	
Proceeds of Share Application money/Share Capital	-	
Net Cash inflow from/ (outflow) from Financing activities (C)	(96.80)	(1.35)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	2.38	7.83
Cash and Cash Equivalents at the beginning of the year	6.67	1.09
Cash and Cash Equivalents at the end of the year	9.05	8.91

Notes to Standalone Financial Results - Q2 FY 2024-2025

- 1 The Unaudited financial results for the three and six months ended September 30, 2024 have been reviewed by the audit committee and approved by the Board of Directors of the company at their meeting held on 14th November, 2024. The Statutory Auditors of the company have carried out a limited review of these results.
- 2 The Unaudited financial results for the three and six months ended September 2024 have been prepared in accordance with the Indian Accounting Standard as prescribed under section 133 of the Companies Act 2013 and other Accounting principles generally accepted in India.
- 3 The Company Operates in only one segment and hence segment disclosure is not applicable.

For Steelco Gujarat Limited

Anoop Kumar Saxena Digitally signed by
Anoop Kumar Saxena
Date: 2024.11.14
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(Anoop Kumar Saxena)
Managing Director
DIN : 10311727

Place: Vadodara
Date: 14/11/2024