



REGD. OFFICE & WORKS: Plot No. 2, G.I.D.C. Estate, Palej, Dist. Bharuch – 392 220, Gujarat, India.
Phone : (02642) 277479 (Hunting Line) 277480, 277481, 277317, 277326, 277332, Fax : (+91-2642) 277307. Visit us on : www.steelcogujarat.com E-mail : sglbaroda@gmail.com CIN No.: 27110GJ1989PLC011748

13th August, 2024

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street
Mumbai – 400001

Scrip Code: 500399

Sub: Unaudited Standalone Financial Results for the First Quarter ended 30th June, 2024

We would like to inform that the Board of Directors at its meeting held on Tuesday, August 13, 2024, inter alia, considered and approved the Unaudited Standalone Financial Results for the first quarter ended June 30, 2024 as recommended by the Audit Committee and also took on record the 'Limited Review Report' issued by the Company's Statutory Auditors, M/s. M Sahu & Co. Chartered Accountants.

We enclose herewith copy of the Unaudited Financial Results for the first quarter ended June 30, 2024 and the said Limited Review Report pursuant to Regulation 30, 33 & other regulations applicable, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR').

As required under Regulation 47 (1) (b) of the extract of the Financial Results will be published in the newspapers in the format prescribed by SEBI. The Financial Results will also be available on the Company's website at <https://steelcogujarat.com/>

Corporate Office:

4th Floor, Marble Arch, Race Course Circle, Vadodara – 390 007, Gujarat. Phone : 0265-2965381, M-9099001026



REGD. OFFICE & WORKS: Plot No. 2, G.I.D.C. Estate, Palej, Dist. Bharuch – 392 220, Gujarat, India.
Phone : (02642) 277479 (Hunting Line) 277480, 277481, 277317, 277326, 277332, Fax : (+91-2642) 277307. Visit us on : www.steelcogujarat.com E-mail : sglbaroda@gmail.com CIN No.: 27110GJ1989PLC011748

The Board Meeting commenced at 5:23 p.m. and concluded at 8:30 P.M.

We request you to take the above information on record.

Thanking you,
Yours faithfully,

For Steelco Gujarat Limited

Anoop
Kumar
Saxena

Digitally signed
by Anoop Kumar
Saxena
Date: 2024.08.13
20:38:44 +05'30'

ANOOP KUMAR SAXENA
(DIN: 10311727)
Managing Director

Corporate Office:

4th Floor, Marble Arch, Race Course Circle, Vadodara – 390 007, Gujarat. Phone : 0265-2965381, M-9099001026



M Sahu & CO.

Chartered Accountants

521 K10 Grand Behind Atlantis K10
Sarabhai Campus Vadodara-390023.

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Steelco Gujarat Limited

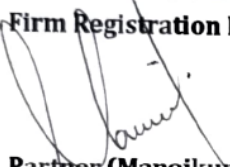
1. We have reviewed the accompanying statement of unaudited Standalone financial results of Steelco Gujarat Limited ("the Company") for the quarter ended 30th June, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M Sahu & Co
Chartered Accountants
Firm Registration No: 130001W


Partner (Manojkumar Sahu)
Membership No: 132623
UDIN: 24132623BKELLJ3258



Date: 13th August 2024.
Place: Vadodara



STEELCO
GUJARAT
LIMITED

Steelco Gujarat Limited

Plot No.2, G.I.D.C. Estate, National Highway No.8, Palej - 392 220.

91-2642-277 479 / 480 / 481 Fax No.:91-2642-277 307 Website : www.steelcogujarat.com

CIN No.: L27110GJ1989PLC011748

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2024.

Financial Statement for the period ended 30/06/2024						
Sr No	Particulars	Three Months Period Ended			(Rs. in Lakhs)	
		30/06/2024		Year Ended		
		(Unaudited)	(Audited)	30-06-2023	31/03/2024	31/03/2023
1	Income					
	Revenue from operations	30.74	30.82	-	30.82	-
	Other Income	25.81	1.88	153.60	332.96	943.66
	Total Revenue	56.55	32.70	153.60	363.78	943.66
2	Expenses					
	(a) Cost of materials consumed	21.31	26.47	-	26.47	-
	(b) Purchases of Traded Goods	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(65.91)	-	-	-	-
	(d) Employee Benefit Expenses	62.79	(1.96)	0.08	-	147.58
	(e) Finance Cost	-	308.69	0.15	313.24	1,172.67
	(f) Depreciation and amortisation expense	98.92	332.04	-	332.04	351.14
	(g) Other expenses	257.61	40.35	9.59	138.15	112.45
	Total expenses	374.71	705.59	9.82	809.90	1,783.84
3	Profit Before Tax and Exceptional Items					
	Add: Exceptional item	(318.16)	(672.89)	143.78	(446.12)	(840.19)
	Profit/(Loss) before tax after exceptional items	-	16,946.83	-	16,986.97	-
4	Tax Expense					
	1) Current Tax	-	-	-	-	-
	2) Income Tax of Earlier Year	-	-	-	-	-
	3) Deferred Tax	-	-	-	-	-
5	Profit / (Loss) for the period	(318.16)	16,273.94	143.78	16,540.85	(840.19)
6	Other Comprehensive Income/(Loss)					
	(i) Items that will not be reclassified to profit or loss					
	Remeasurement of Defined benefit plans	-	-	-	-	22.58
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	Remeasurement of Defined benefit plans	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	22.58
7	Total Comprehensive income for the period	(318.16)	16,273.94	143.78	16,540.85	(817.61)
	Paid up Equity Share Capital (Face Value of Rs 10/- each)	49.66	49.66	4,256.18	49.66	4,256.18
	Earnings per equity share					
	(a) Basic	(64.07)	327.707	0.034	333.082	(0.192)
	(b) Diluted	(64.07)	327.707	0.034	333.082	(0.192)

Notes:

- The above result have been review by the Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors of the Company.
- The Figures for the quarter ended 31st March 2024 are the balancing figures between the audited figures in respect of full financial year ended 31st March 2024 and year to date unaudited figures up to the third quarter ended 31st December 2023.
- The Company has not provided for provision related to defined benefits plan for the quarter ended 30th June, 2024 and hence corresponding deferred tax expenses also not provided.
- The previous quarter's / year's figures have been regrouped / rearranged whenever necessary to make it comparable with the current quarter / year.

For Steelco Gujarat Limited

Place: Vadodara
Date:13/08/2024

Managing Director

ANAND KUMAR SAXENA
DIN# 10311727