



REGD. OFFICE & WORKS: Plot No. 2, G.I.D.C. Estate, Palej, Dist. Bharuch – 392 220, Gujarat, India.
Visit us on: www.steelcojaguarat.com E-mail: sglbaroda@gmail.com CIN No.: L27110GJ1989PLC011748, LEI No.
894500QXPSYLV4LU325, GST No. 24AADCS0880L2Z7

14th February, 2026

**To,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street
Mumbai – 400001**

Scrip Code: 500399

Sub: Outcome of the Board Meeting pursuant to Regulation 30 and other regulations applicable, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR')

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other regulations applicable, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), we would like to inform you that the Board of Directors of the Company at its meeting held on 14th February, 2026 inter alia considered and approved:

- i. Unaudited Financial Results for the third quarter and nine months ended on 31st December, 2025 pursuant to Regulation 33 of the Listing Regulations.
- ii. appointment of Mr. Subir Kumar Chowdhury (DIN: 03633998) as Additional as well as Independent Director of the Company with effect from 14th February, 2026, subject to the approval of shareholders
- iii. appointment of Mr. Deepak Sharma (DIN: 11484653) as Additional as well as Executive Director of the Company with effect from 14th February, 2026, subject to the approval of shareholders

The details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as Annexure A & B.

Corporate Office:

4th Floor, Marble Arch, Race Course Circle, Vadodara – 390 007, Gujarat. Phone: 0265-2965381



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The Board Meeting commenced at 03:57 p.m. and concluded at 04:47 p.m.

We request you to take the above information on record.

**Thanking you,
Yours faithfully,**

For Steelco Gujarat Limited

Dubber
Bhavisha
Bhupeshkumar

Digitally signed by Dubber Bhavisha Bhupeshkumar
DN: cn=Dubber Bhavisha Bhupeshkumar, o=Steelco Gujarat Limited, ou=Corporate Office, email=Dubber.Bhavisha@steelcogujarat.com, c=IN
2.5.4.20=9F77AC38D0D2200F33A2B08148B07A02
2.5.4.42=9F77AC38D0D2200F33A2B08148B07A02
postalCode=395009, st=Gujarat,
serialNumber=Dubber Bhavisha Bhupeshkumar, email=Dubber.Bhavisha@steelcogujarat.com, c=IN
2.5.4.42=9F77AC38D0D2200F33A2B08148B07A02
Date: 2024.02.14 17:26:17 +05'30'

**Bhavisha Dubber
Company Secretary and Compliance Officer
M. No.: ACS 78760**



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Annexure – A

Details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Appointment of Mr. Subir Kumar Chowdhury (DIN: 03633998) as Additional as well as Independent Director of the Company

Sr. No.	Details of events that need to be provided	Relevant Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Additional as well as Independent Director
2.	Date of appointment/cessation (as applicable)	14 th February, 2026
3.	Term of appointment	For first term of 3 years
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Subir Kumar Chowdhury is not related to any Director and is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India (“SEBI”) or any other authority

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Annexure – B

Details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Appointment of Mr. Deepak Sharma (DIN: 11484653) as Additional as well as Executive Director of the Company

Sr. No.	Details of events that need to be provided	Relevant Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Additional as well as Executive Director
2.	Date of appointment/cessation (as applicable)	14 th February, 2026
3.	Term of appointment	2 years
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Deepak Sharma is not related to any Director and is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India (“SEBI”) or any other authority



M Sahu & CO.

Chartered Accountants

521 K10 Grand Behind Atlantis K10
Sarabhai Campus Vadodara-390005.
Vadodara | Delhi | Chittorgarh

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Steelco Gujarat Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results of **Steelco Gujarat Limited** ("the Company") for the quarter ended 31st December 2025 and year to date from 1st April 2025 to 31st December 2025 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Amendment").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issues thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing Specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatements.

For M Sahu & Co

Chartered Accountants

Firm Registration No: 130001W

Partner (Manojkumar Sahu)

Membership No: 132623

UDIN: 26132623PHBXJP7196



Date: 14/02/2026

Place: Vadodara



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2025

(Rs. In Lakhs)

Sr No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue From Operations	552.68	1,902.28	164.75	2,488.44	214.48	417.73
	(b) Other Income	6.22	5.99	11.59	23.34	57.53	76.17
	Total Revenue	558.90	1,908.28	176.35	2,511.77	272.01	493.90
2	Expenses						
	(a) Cost of materials consumed	214.02	1,099.02	49.64	1,227.96	120.42	269.20
	(b) Purchases of Traded Goods	263.96	1,226.89	-	1,490.85	-	18.73
	(c) Changes in inventories of finished goods	53.82	(427.92)	(98.03)	(337.86)	(148.30)	(43.74)
	(d) Employee Benefit Expenses	87.08	79.77	63.20	233.36	189.13	260.56
	(e) Finance Cost	354.77	203.14	416.19	751.16	416.19	737.14
	(f) Depreciation and amortisation expense	107.22	104.58	103.51	312.08	304.66	404.84
	(g) Other expenses	348.13	409.96	279.86	955.85	673.14	900.94
	Total expenses	1,429.00	2,695.45	814.36	4,633.41	1,555.24	2,547.68
3	Profit Before Tax and Exceptional items	(870.11)	(787.17)	(638.02)	(2,121.64)	(1,283.22)	(2,053.78)
	Add: Exceptional items	-	-	-	-	-	-
	Profit/(Loss) Before Tax after Exceptional items	(870.11)	(787.17)	(638.02)	(2,121.64)	(1,283.22)	(2,053.78)
4	Tax expense						
	1) Current Tax	-	-	-	-	-	-
	2) Deferred Tax	-	-	-	-	-	-
	3) Income Tax of Earlier Year	-	-	-	-	-	-
	Total Tax Expenses	(870.11)	(787.17)	(638.02)	(2,121.64)	(1,283.22)	(2,053.78)
5	Profit / (Loss) for the period	(870.11)	(787.17)	(638.02)	(2,121.64)	(1,283.22)	(2,053.78)
6	Other Comprehensive Income/(Loss)						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	-	-	-	-	-	-
	- Equity instruments through other comprehensive income	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	-	-	-	-	-	-
	- Equity instruments through other comprehensive income	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
7	Total Comprehensive Income for	(870.11)	(787.17)	(638.02)	(2,121.64)	(1,283.22)	(2,053.78)
	Paid up Equity Share Capital (Face Value of Rs 10/- each)	496.60	496.60	496.60	496.60	496.60	496.60
	Earnings per equity share (In Rs)						
	(a) Basic	(17.52)	(15.85)	(12.85)	(42.72)	(25.84)	(41.36)
	(b) Diluted	(17.52)	(15.85)	(12.85)	(42.72)	(25.84)	(41.36)

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NOTES:

- 1 The above standalone financial results have been reviewed and recommended by the Audit Committee and the same have been approved and taken on record by the Board of Directors of the Company at their meeting held on 14th February, 2026. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India.) The unaudited financial results for the quarter and nine month ended 31 st December, 2025 have been subjected to limited review by the Statutory Auditors.
- 2 Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has, during the quarter ended 31 December 2025, issued Secured, Redeemable, Non-Convertible Debentures (NCDs) on a private placement basis in accordance with applicable provisions of the Companies Act, 2013 and SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021. The Company has issued up to 16,000 NCDs of face value ₹1,00,000 each, aggregating to ₹160 crore, of which ₹140 crore represents the partly paid-up issue size. The NCDs carry an Investor IRR of 21.90% per annum, comprising variable interest and redemption premium. The NCDs are secured, issued in dematerialised form, and are proposed to be listed on the Wholesale Debt Market (WDM) segment of BSE Limited.
During the quarter ended 31 December 2025, the Company has issued secured, redeemable, non-convertible debentures (NCDs) on a private placement basis, in accordance with the provisions of the Companies Act, 2013 and applicable SEBI regulations. The issue opened and closed on 31 December 2025. The allotment of the NCDs and receipt of the subscription amount were completed in January 2026, i.e., subsequent to the end of the quarter. Accordingly, the proceeds from the said issue have been recognised in the financial statements of the subsequent period.
- 3 The Company is currently in the process of assessing the financial impact of the New Labour Codes, including changes, if any, to its employee benefit obligations. In accordance with Ind AS 19 – Employee Benefits, any changes to employee benefit plans arising from the implementation of the New Labour Codes would be treated as plan amendments and recognized as past service costs in the Statement of Profit and Loss, as and when such impact can be reliably measured.
The assessment is ongoing, considering the finalization of Central and State Rules and further clarifications from the Government. The Company will recognize the impact, if any, in its financial statements based on developments and clarity received in this regard.
- 4 Figures for the previous periods have been regrouped and/or rearranged and/or reclassified wherever necessary to make them comparable with those of current periods.

For Steelco Gujarat Limited

Date: 14/02/2026
Place: Vadodara



Anoop Kumar Saxena
Managing Director
DIN: 10311727

STEELCO GUJARAT LTD.



Managing Director