



REGD. OFFICE & WORKS: Plot No. 2, G.I.D.C. Estate, Palej, Dist. Bharuch – 392 220, Gujarat, India.
Visit us on: www.steelcogujarat.com E-mail: sglbaroda@gmail.com CIN No.: L27110GJ1989PLC011748, LEI No.
894500QXPSPYLV4LU325, GST No. 24AADCS0880L2Z7

Date: 16th April, 2026

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400001

Ref:-
Scrip Code: 977444
ISIN: INE629B07013

Sub: Disclosure regarding modification in interest payment terms, Redemption schedule and creation of security in respect of 16,000 Secured, Redeemable, Non-Convertible Debentures of face value of Rs. 1,00,000/- each aggregating to Rs. 160.00 crore

Ref: Regulations 30 & 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

Pursuant to the provisions of Regulations 30 and 51(2) of the SEBI Listing Regulations, this is to inform you that the Company received the in-principle approval from BSE Limited vide its letter DCS/COMP/AS/IP/01/26-27 dated 7th April, 2026 for modification in interest payment terms, redemption schedule and creation of security in respect of 16,000 Secured, Redeemable, Non-Convertible Debentures of face value of Rs. 1,00,000/- each aggregating to Rs. 160.00 crore issued under Private Placement basis ("Debentures") pursuant to the Debenture Trust Deed dated 3rd December, 2025 ("DTD") under ISIN - INE629B07013 and having scrip code 977444. The copy of the BSE in-principle approval is attached herewith which contains the modification of interest payment terms, Redemption schedule and creation of security. Accordingly, the Company has executed the First Amendment Deed to the DTD with the Debenture Trustee viz. Vistra ITCL (India) Limited today, i.e. **16th April, 2026**.

Corporate Office:

4th Floor, Marble Arch, Race Course Circle, Vadodara – 390 007, Gujarat. Phone: 0265-2965381



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894500QXPSPYL4LU325, GST No. 24AADCS0880L227

Kindly take the above information on record.

Thanking you.

For Steelco Gujarat Limited

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Bhavisha
Bhupeshku
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Digitally signed by
Dubber Bhavisha
Bhupeshkumar
Date: 2026.04.16
19:41:26 +05'30'

Bhavisha Dubber
Company Secretary and Compliance Officer
Membership No.: A78760

Corporate Office:

4th Floor, Marble Arch, Race Course Circle, Vadodara – 390 007, Gujarat. Phone: 0265-2965381

DCS/COMP/AS/IP/01/26-27

April 07, 2026

The Company Secretary
Steelco Gujarat Limited
Plot No. 2, G.I.D.C. Estate,
Palej, Dist. Bharuch – 392 220,
Gujarat, India

Dear Sir/Madam,

Re: In Principle Approval for Amendment in terms of Creation of Security & Modification of Interest Payment Terms Non- Convertible Debentures of a face value of Rs. 1,00,000/- each Scrip code – 977444 ISIN - INE629B07013.

We acknowledge the receipt of your application dated March 24, 2026, seeking In-Principle approval for modifying the terms of listed, rated, secured, redeemable, non-convertible debentures of face value of Rs. 1,00,000 each respectively listed with the Exchange, in terms of Regulation 59(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, the Exchange is pleased to grant In-Principle approval for the modification as given in Annexure I

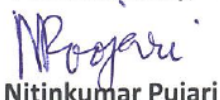
Exchange will give effect to the aforesaid modifications in the terms of the NCDs subject to Company fulfilling the following conditions:

1. Submission of letter/s issued by National Securities Depository Ltd. and/or Central Depositories Services (India) Ltd. confirming the proposed modifications in the structure/terms of the NCDs & no change in ISIN on account of this restructuring.
2. Certified true copy of the In-Principle approval received from National Stock Exchange (if applicable)
3. Compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on date.
4. Compliance with applicable provisions of the Companies Act, 2013 and other applicable laws
5. Compliance with change in the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time. The Exchange reserves its right to withdraw its In-Principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/ Regulations issued by the statutory authorities etc.

This In-Principle approval is valid for a period of 3 months from the date of issue of this letter.

In case of change in ISIN, this In-Principle Approval will get invalidated & the issuer shall make a fresh application for In-Principle Approval.

Yours faithfully,



Nitinkumar Pujari
Assistant Vice President



Akshay Arolkar
Manager

Annexure - I
Details of Security

S.No.	Property Owner	Property Details
1	Sanish Developers Private Limited	All that piece and parcel of land admeasuring 1 Kanal 16 Marla comprised under Khasra Nos. 17//18/1/3/1 (0-16), 17//18/1/2/1 (0-16) and 17//18/1/1/1 (0-04), situated in the revenue estate of Village Sukharali, District Gurugram, Haryana
2	Eesan Estate Developers Private Limited	All that piece and parcel of land admeasuring 1 Kanal 12 Marla comprised under Khasra Nos. 17//18/2/1/1 (0-16) and 17//18/2/2/1 (0-16), situated in the revenue estate of Village Sukharali, District Gurugram, Haryana

ANNEXURE - II

SCHEDULE XIV

REDEMPTION SCHEDULE

Scheduled Redemption Date in relation to the Debentures	Redemption Amount
On July 5, 2028	2.5% of the total number of Debentures which have been issued along with Redemption Premium accrued in relation to the relevant Debentures being redeemed as on date
On October 5, 2028	2.5% of the total number of Debentures which have been issued along with Redemption Premium accrued in relation to the relevant Debentures being redeemed as on date
On January 5, 2029	2.5% of the total number of Debentures which have been issued along with Redemption Premium accrued in relation to the relevant Debentures being redeemed as on date
On April 5, 2029	2.5% of the total number of Debentures which have been issued along with Redemption Premium accrued in relation to the relevant Debentures being redeemed as on date
On July 5, 2029	5% of the total number of Debentures which have been issued along with Redemption Premium accrued in relation to the relevant Debentures being redeemed as on date
On October 5, 2029	5% of the total number of Debentures which have been issued along with Redemption Premium accrued in relation to the relevant Debentures being redeemed as on date
On January 5, 2030	5% of the total number of Debentures which have been issued along with Redemption Premium accrued in relation to the relevant Debentures being redeemed as on date
On April 5, 2030	5% of the total number of Debentures which have been issued along with Redemption Premium accrued in relation to the relevant Debentures being redeemed as on date

On July 5, 2030	23.33% of the total number of Debentures which have been issued along with Redemption Premium accrued in relation to the relevant Debentures being redeemed as on date
On October 5, 2030	23.33% of the total number of Debentures which have been issued along with Redemption Premium accrued in relation to the relevant Debentures being redeemed as on date
Maturity Date	23.33% of the total number of Debentures which have been issued along with Redemption Premium accrued in relation to the relevant Debentures being redeemed as on date