



REGD. OFFICE & WORKS: Plot No. 2, G.I.D.C. Estate, Palej, Dist. Bharuch – 392 220, Gujarat, India.
Visit us on : www.steelcojaguarat.com E-mail : sglbaroda@gmail.com CIN No.: L27110GJ1989PLC011748, LEI No.
894500QXPSPYLV4LU325 , GST No. 24AADCS0880L227

Date: 12th March, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code (Equity): 500399
Security Code (Debt): 977444

Subject: Outcome of the Meeting of the Board of Directors held on 12th March, 2026 – pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) we hereby inform you that the Board of Directors of the Company, at its meeting held on Thursday, 12th March, 2026 has approved:

- Modification in the interest payment clause under the existing terms of the NCDs as follows:
 - **Existing Term:** Definition of Fixed Interest Payment Date to be changed from interest being payable quarterly on the last day of each quarter.
 - **Revised Term:** Definition of Fixed Interest Payment Date to be revised to: means the first day of each Fiscal Quarter commencing from the Fiscal Quarter immediately succeeding the Fiscal Quarter in which the relevant Deemed Date of Allotment occurs except that the last Fixed Interest Payment Date shall coincide with the Final Settlement Date.
- Creation of security over the property owned by Eesan Estate Developers Private Limited and Sanish Developers Private Limited, being provided as collateral security in favour of the Debenture Trustee for the benefit of the Debenture Holders in relation to Listed, Secured, Non-Convertible Debentures (“NCD”) issued by Steelco Gujarat Limited (“Issuer/Company”) for which Vistra ITCL (India) Limited acts as the Debenture Trustee in terms of the Debenture Trust Deed dated December 03, 2026 (“DTD”).

The above two agendas were taken up in this Board Meeting held on 12th March, 2026 on the instructions and approval of the Debenture Holders and Debenture Trustee subject to the approval of BSE Ltd.

- Business relating to Rights Issue was deferred and meeting was adjourned sine die.

Corporate Office:

4th Floor, Marble Arch, Race Course Circle, Vadodara – 390 007, Gujarat. Phone : 0265-2965381



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- Intimation of date of adjourned meeting would be informed in due course.

The meeting of the Board of Directors commenced at 11:30 am and concluded at 05:20 pm.

Kindly take the above on record.

Thanking you,

Yours faithfully,

**For and on behalf of
Steelco Gujarat Limited**

ANOOP KUMAR SAXENA
Digitally signed
by ANOOP
KUMAR SAXENA
Date: 2026.03.12
19:51:39 +05'30'

**Anoop Kumar Saxena
Managing Director
DIN: 10311727**

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